

# PROJECT BENEFITS SUMMARY

What an alternative tax structure enables over the life of the project: estimated state benefit over 30 years of operations.

## 30-YEAR STATE BENEFIT SUMMARY - \$22.532 billion

### State Property Tax + NGPAT (Natural Gas Pipeline Alternative Tax) - \$506 million

- State LNG Project NGPAT: \$317 million
- State New Development Property Tax (subject to 20 mils rate): \$189 million

### State Corporate Income Tax - \$1.826 billion

- Upstream Corporate Income Tax: \$1.826 billion

### State Gas Royalties - \$9.547 billion

- State General Fund Royalties: \$5.681 billion
- Permanent Fund Royalties: \$2.387 billion
- School Fund Royalties: \$48 million
- Rural Affordable Energy Fund Royalties: \$1.432 billion

### Additional Oil Development Revenue (Condensate) - \$665 million

- State General Fund Royalties: \$495 million
- Permanent Fund Royalties: \$166 million
- School Fund Royalties: \$3 million

### Production Tax Revenue - \$9.988 billion

- Gas Production Tax: \$8.623 billion
- Upstream Development Oil Production Tax Increase: \$1.365 billion

## 30-YEAR LOCAL GOVERNMENT BENEFIT SUMMARY - \$3.968 billion

Local governments benefit primarily through property tax and NGPAT based on infrastructure location.

- Local LNG project NGPAT: \$2.277 billion
- North Slope Borough New Development
- Property Tax: \$1.692 billion

Property tax and NGPAT value is distributed based on location. Any borough or community with project infrastructure receives proportional valuation.

- North Slope Borough
- Fairbanks North Star Borough
- Denali Borough
- Matanuska-Susitna Borough
- Kenai Peninsula Borough
- Other areas touched by the pipeline corridor

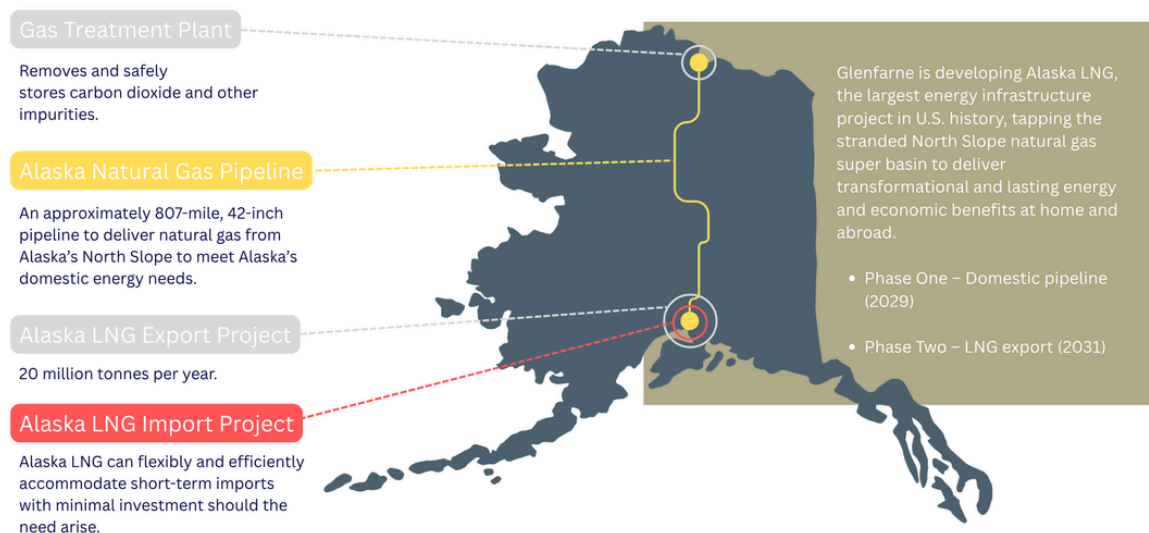
*\*Based on Spring 2026 modeling assumptions as of March 23, 2026. Will be refined when contracts and structure are finalized.*



# LOW-COST ENERGY AND GAME-CHANGING ECONOMIC GROWTH

The Alaska LNG Project will commercialize Alaska's vast but stranded North Slope natural gas for the benefit of Alaskans by providing energy security, lowering energy bills, and producing widespread, transformational economic benefits. Alaska LNG is being developed by Glenfarne Alaska LNG, LLC, a subsidiary of Glenfarne Group, which owns 75% of the project. The State of Alaska, through the Alaska Gasline Development Corporation (AGDC) owns 25%.

- ✓ Residential energy savings: Expected to result in residential energy savings of as much as **\$1,450 annually**, resulting in savings of approximately **\$6.3 billion** over the project's lifetime.
- ✓ Statewide energy savings: Anticipated to deliver over **\$10 billion in energy cost savings** throughout the life of the project. Lower energy costs will provide budget flexibility for hospitals, schools, universities, and businesses.
- ✓ Increased revenues to State and local governments: Estimated to generate more than **\$26 billion in new State and local revenues**, including taxes and royalties. Alaska LNG will also spur additional revenue-generating production, including \$1.365 in increased upstream oil production taxes, an added **270 million barrels of Point Thomson oil** generating \$665 million for the state, and \$189 million in new-development property taxes.
- ✓ Job creation: Approximately **12,000 construction jobs** and up to 1,000 long-term operations jobs. Economic research shows that each direct oil and gas job supports 15 indirect jobs.



## Resilient Energy Security

Alaska and the world are facing major energy shortfalls. Alaska's Cook Inlet, the state's historic source of domestic energy, is running out of available natural gas. World events repeatedly show the risks of Asian dependence on LNG produced in the Middle East or delivered via contested waters, canals, or other chokepoints. Alaska LNG will use the North Slope's vast but stranded supply of natural gas to head off an in-state energy crisis and reliably deliver LNG to Asia via short, direct shipping routes from the only U.S.-authorized LNG terminal on the Pacific Coast.

"The AKLNG project is the only project that has the potential to reduce the cost of energy."

- John Sims, President of ENSTAR Natural Gas Company



GLENFARNE  
ALASKA LNG, LLC

ALASKA LNG

ALASKA GASLINE  
DEVELOPMENT CORP.