

RESOLUTION 2017-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION AUTHORIZING SUBMITTAL TO THE FEDERAL ENERGY REGULATORY COMMISSION OF THE APPLICATION OF ALASKA GASLINE DEVELOPMENT CORPORATION FOR AUTHORIZATION UNDER SECTION 3 OF THE NATURAL GAS ACT

WHEREAS, Alaska Gasline Development Corporation (“AGDC”) has taken the lead in advancing the Alaska LNG project;

WHEREAS, on February 9, 2017, the AGDC Board of Directors (the “Board”) approved an authorization for expenditure (“AFE”) that, among other things, authorized AGDC to expend funds to prepare an application to the Federal Energy Regulatory Commission (“FERC”) for the Alaska LNG project under Section 3 of the Natural Gas Act and to carry out other activities with respect to FERC necessary to progress such an application;

WHEREAS, AGDC’s outside legal counsel has prepared the necessary FERC application, which is entitled “Application of Alaska Gasline Development Corporation for Authorization under Section 3 of the Natural Gas Act” (the “Application”), and copies of the Application have been provided to the Board;

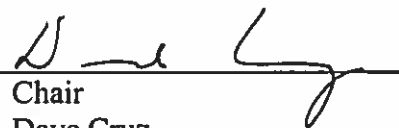
WHEREAS, submitting the Application to FERC will further AGDC’s goal of developing the Alaska LNG project and will be in the best interests of AGDC and the State of Alaska as step towards realizing on the benefits of Alaska’s vast North Slope natural gas resources.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION THAT:

1. The Application in the form provided to the Board is approved.
2. AGDC’s President is authorized and directed to have AGDC’s outside legal counsel execute the Application and submit it to FERC as soon as reasonably possible.
3. This Resolution shall take effect immediately.

PASSED AND ADOPTED THIS 13th DAY OF APRIL, 2017.

BOARD OF DIRECTORS OF THE ALASKA GASLINE DEVELOPMENT CORPORATION

By: 
Chair
Dave Cruz