

Alaska LNG

Steve Butt November 2014

Project Overview

Project has progressed beyond any previous effort

- Heads of Agreement completed January, 2014
- SB-138 confirmed State equity participation
- Initiated pre-FEED work in July, 2014

Alaska LNG is an integrated LNG project

- Liquefaction allows broad LNG market access
- Pipeline system provides access to gas for Alaskans

Key Elements of Success ("ARC")

- Alignment all participants are owners of the gas State of Alaska plus Producers
- * Risk Identify / mitigate risks
- Cost Lowest "cost of supply" = competitive success





Project Design Progress

Project team in place, performing well

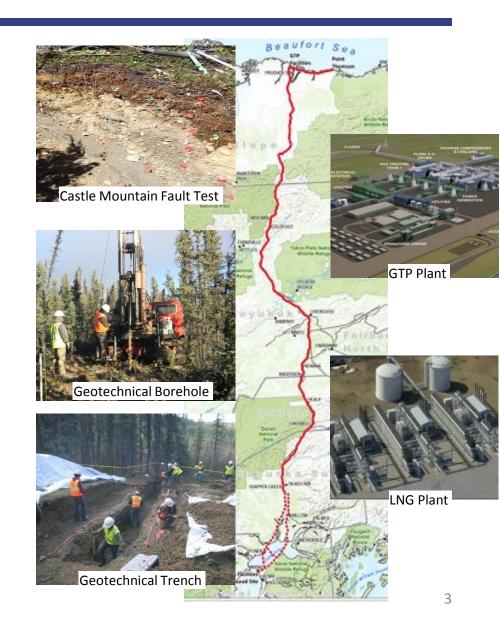
- 130+ people from CoV organizations
- Strong experience (800+ yrs, 300+ MTA)
- Co-located in Anchorage, Calgary, Houston

Pre-FEED Basis Confirmed

- GTP design optimized for three trains
- Initial pipeline routing work complete
- LNG site design progressing well

Path forward

- Optimize design in pre-FEED
- Confirm cost, schedule basis FEED decision
- Finalize pipeline route / design
- Confirm GTP, LNG site suitability
- Work with State to identify offtake locations





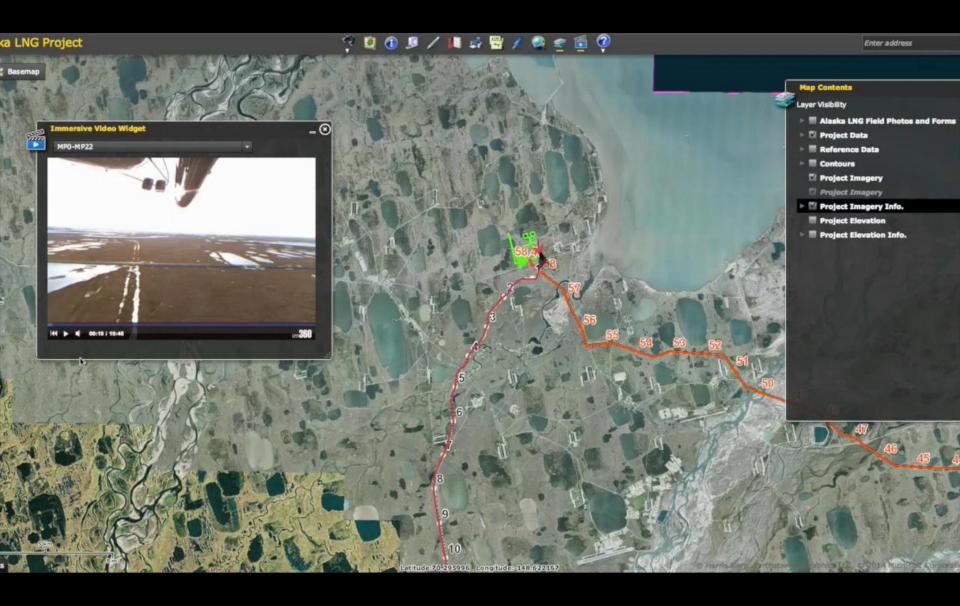
Gas Treatment Plant Video





Map of Gas Treatment Plant





Pipeline Route Video





LNG Site Video





Rig Video





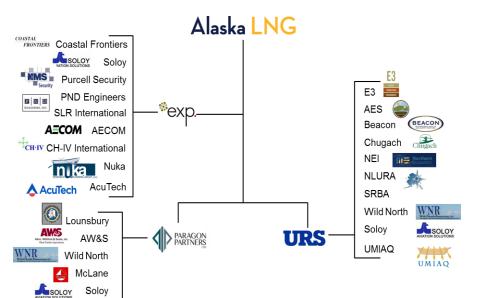
Mapping the Cook Inlet Video





Permitting / Regulatory Progress

- DoE export application posted to Federal Register
 - Critical milestone for Project
 - Alaska outside L48 permit process
- Working with FERC and other regulators to secure required permits – NEPA / EIS reports in process
- Initiated community consultation, will continue community meetings with FERC engagement
- Completed 2014 Summer Field Season work to acquire regulatory data (250+ people, 80% Alaskans



Alaska LNG



Summer Field Study Video





Community Engagement Video





Alaska LNG Engagement

Pre-FEED Contracting Engagement -

- Contracts awarded for GTP, Pipeline, LNG, Marine
 - GTP URS / CB&I / AES
 - Pipeline Worley Parsons
 - LNG Plant CB&I / Chiyoda / AES
 - Marine CH2MHill
- Related work scopes in progress, contracting required
- Supplier engagement workshops in early 2015
- Interested contractors can register at "ak-Ing.com"

Individual Engagement Opportunities -

- FERC pre-file process underway
- Attend community meetings talk with FERC
- Learn about the HoA and SB-138
- Talk with your legislators

Alaska LNG Web Site "ak-Ing.com"

Fueling Alaska's Future

The Alaska LNG Project is about innovative people and technology coming together to develop Alaska's vast natural gas resources in a safe and efficient manner and about providing access to natural gas to Alaskans. The project's participants are the Alaska Gasline Development Corporation (AGDC) and affiliates of TransCanada, BP, ConocoPhillips, and ExxonMobil.



